

CARES Act Reporting

Per the Department of Education, Career Beauty College is required to report the following information and update it every 45 days.

1. Career Beauty College acknowledges that the Certification and Agreement was signed and returned to the Department. Career Beauty College assures that the institution intends to use no less than 50 percent of the funds received under Section 18004(a)(1) and 18004(a)(2) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Career Beauty College has received \$47,255 from the Department of Education for Emergency Financial Aid Grants to Students.
3. As of March 31, 2021, Career Beauty College has distributed \$26,800 in Emergency Financial Aid Grants to Students.
4. 13 Career Beauty College students are eligible for these grant(s).
5. As of March 31, 2021, 13 Career Beauty College students have received Emergency Financial Aid Grants.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants are stated below:
 - a. Each student must fill out an Application for Student Emergency Funds Form.
 - b. Each application will be considered independently and a determination will be made.
 - c. Each student will receive a total maximum reward of \$2100.00 to be given in \$350 monthly amounts starting March 2020.
 - d. If a student is awarded these funds and graduates prior to the maximum award that student will be given the balance of the award upon graduation.
 - e. If a student withdraws either officially or unofficially the funds will cease for that student and the balance of that award will be equally divided between the remaining students that still qualify.
 - f. Each applicant must be enrolled at least ½ time to be considered.